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LIVESTOCK MEAT WOOL Market News

WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
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Week ended July 2

	Page
Livestock Market Reviews	498
Livestock Market Receipts	501
Stocker and Feeder Statistics	501
Estimated Percentage of Stocker and Feeder Cattle and Slaughter Cows in Salable Receipts	501
Steer Sale Statistics	502
Slaughter at Major Centers	503
Estimated Slaughter and Meat Production	503
Cattle Prices	504
Hog Prices	505
Hog Purchase Statistics	506
Sheep and Lamb Prices	512
Wool Market Review	507
Wholesale Meat Trade Reviews	508
Wholesale Dressed Meat Prices	509

Special to this issue

Commercial Livestock Slaughter and Meat Production, May 1960	510
Meats Graded or Accepted, by Grades, May 1960	510
Effective Parity Prices, June 15, 1960	511
Prices Received by Farmers, June 15, 1960	511
Number of Cattle and Calves from Canada and Mexico Passed for Entry into the United States, May 1960	512

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MIDWEST LIVESTOCK REVIEW
and
RANGE AND FEEDLOT SALES

Reduced marketings of all classes and generally higher prices in the wholesale dressed trade were factors influencing higher live prices at most midwest terminals. The general trend on slaughter steers was steady to 75¢ higher with sales at Chicago 50¢-$1.00 up. Heifers were steady to 50¢ higher, except 50¢-$1.00 higher at Chicago and Indianapolis. Cows sold very uneven averaging about steady. Stockers and feeders closed mostly steady, except strong to 50¢ higher at Kansas City, but steady to 50¢ lower at Sioux City and $1.00-$2.00 off at Oklahoma City and Fort Worth. Barrows and gilts advanced generally 25¢-50¢ over the Corn Belt terminals and were steady to 15¢ higher in the Interior Iowa-Southern Minnesota area.Spring slaughter lambs sold mostly 50¢-$1.00 higher, old crop lambs and yearlings steady to 50¢ higher.

SLAUGHTER CATTLE AND CALVES - Higher dressed beef prices along with a slight reduction in marketings influenced upturns on slaughter steers and heifers. At Chicago, receipts were the smallest since April and prices advanced 50¢-$1.00, large share mostly 75¢-$1.00 up. At other markets steers closed steady to 75¢ higher for the most part, instances $1.00 up at St. Paul. Slaughter heifers closed steady to 50¢ higher at most points with sales 50¢-$1.00 up at Chicago. Trends on slaughter cows were very uneven averaging about steady. Vealers sold steady to $1.00 lower. Slaughter steers and heifers formed the bulk of receipts at most midwest markets. At Chicago, 4 percent of the steers graded Prime, 71 percent Choice and 22 percent Good. Elsewhere Prime steers were scarce with Good and Choice comprising the bulk in about equal proportions.

In Chicago a few loads of high-Choice and Prime slaughter steers brought $26.25-$29.00, load Prime 1163# $30.50. Elsewhere average-Choice to low-Prime sold mostly from $26.00-$26.75, load high-Choice and Prime $27.00 in St. Paul. Bulk Choice steers over the area cashed at $24.75-$26.00, mixed high-Good and Choice mostly $24.00-25.50; bulk Good $21.50-24.00; Standard and low-Good $18.50-22.00. High-Choice and Prime heifers brought $25.75-$26.50, few loads mixed Choice and Prime in Chicago $26.50-$27.75; bulk Choice heifers over the area $24.50-25.75; Good and low-Choice $21.00-$24.50; Standard and low-Good $18.00-$21.00. Utility and Commercial cows brought mostly $14.50-16.50; Canners and Cutters $12.00-$15.00.

STOCKER AND FEEDER CATTLE AND CALVES - Shipments of stocker and feeder steers and calves at the 10 markets totaled 32,550 compared 29,400 the previous week and 23,400 the corresponding week one year ago. The increase was mainly at Kansas City and some points in the Southwest. Ample rain was received over most of the area and this interrupted small grain harvesting in some sections. Trading was fairly active and prices were mostly steady, except steady to 50¢ higher at Kansas City, but steady to 50¢ lower at Sioux City and $1.00-$2.00 off at Oklahoma City and Fort Worth.

Choice fleshy 710# feeder steers brought $25.50 at Denver, elsewhere bulk Good and Choice 750-1000# feeder steers sold from $22.00-25.25; Medium and Good $18.00-$22.50, mostly $19.00-$22.00, and a few Common sold from $15.50-$18.00. Good and Choice 500-750# steers cashed at $22.50-$26.00, load Choice 515# $27.00 at Sioux City and load Choice 500# $28.00 at Omaha. Medium and Good 500-750# brought $18.00-$23.50;Inferior and Common $12.00-$17.50. Good and Choice stocker and feeder heifers cashed at $19.00-$24.00, uniformly Choice lots very scarce,while most Medium and Good brought $18.00-$20.00. Good and Choice steer calves bulked at $25.00-$30.00, a few Choice 368# $31.80 at Kansas City and load Choice 160# mixed steer, heifer and bull calves $35.00, and two loads mixed 243# steer and heifer calves $33.00. Good and Choice heifer calves brought $20.00-$26.00. A few Medium and Good stock cows sold at $14.00-$15.50; Common and Medium $11.50-$13.00 at Fort Worth.

HOGS - Terminal markets - Marketings of hogs continued to drop off at the 12 terminals. Receipts were 3 percent under the previous week, and 4 percent under the corresponding week a year earlier and were the smallest for any non-holiday week since November 1958. Consist of the barrow and gilt supply was little changed from recent weeks with the bulk comprised of mixed U. S. No. 1, 2 and 3, 200-270# offerings. Consignments of 180-200# were relatively scarce, except at eastern Corn Belt markets. Receipts of sows increased seasonally at some centers, this class making up 8 - 30 percent at the various points. Hog prices generally advanced due to slightly decreased marketings and a steady to higher wholesale dressed trade. Relatively broad shipper demand also was a stimulating factor in the strengthening of live prices. These interests purchased nearly 42 percent of the supply at St. Joseph. Barrows and gilts finished the period 25¢-50¢ higher over most of the area except 50¢-$1.00 higher at Chicago, but steady to 25¢ lower at Sioux Falls and on weights 240# down at Indianapolis. Sows closed largely steady to 50¢ higher, but steady to 25¢ lower at Indianapolis and 25¢ lower at Sioux Falls.

On Friday selected No. 1 and No. 1-2, 190-230# barrows and gilts sold over much of the area at $17.50-$18.25, same weights and grades

at Chicago $18.50-$18.75. Mixed U. S. 1-3, and U. S. 2-3, 180-250# butchers bulked at $17.25-$17.75, 190-240# at Omaha $17.25-$18.00, and 190-230# at Chicago $17.50-$18.25. U. S. 1-3, 270-600# sows sold largely at $12.75-$16.00, few U. S. 1-2, 270-300# $16.25.

Prices on feeder pigs advanced 50¢ at St. Paul, but held steady at Sioux City. Good 130-160# feeders brought $16.00-$16.50 at St. Paul while same weights Medium and Good brought $16.00-$16.50 at Sioux City, Good and Choice $16.50-$17.00.

HOGS - Interior Iowa-Southern Minnesota area - General rains over the area curtailed field work and consequently producers turned their attention to hog marketing. The week's volume was 3 percent above the previous week and 28 percent greater than the corresponding week last year. Early price advances were partially erased on late rounds under the influence of adequate supplies and in view of the approaching holiday weekend. Barrows and gilts closed steady to 15¢ higher; sows mostly 15¢ higher, but few 450# and heavier closed 35¢ lower. U.S. No. 1-3 190-240# butchers on the close brought $16.45-$17.00 with moderate volume No. 1-2 selected lots $17.00-$17.50. Sows No. 1-3 270-400# brought $13.50-$15.50; No. 2-3 400-550# $12.00-$14.00.

SHEEP AND LAMBS - Receipts at the 12 markets were 15 percent less than the previous week and 12 percent under a year ago. Slaughter lamb prices closed higher at most centers in response to higher dressed lamb prices and reduced marketings. This upturn followed two weeks of sharply lower prices. For the week, spring slaughter lambs were mostly 25¢-$1.00 higher, extremes $1.50 up but at St. Paul prices were steady to 25¢ lower and at Denver 50¢-$1.00 off. Old crop slaughter lambs and yearlings were steady to 50¢ higher at most markets, but 50¢-$1.00 lower at Denver. Slaughter ewes were steady to 50¢ lower. Feeder lambs closed steady to 50¢ lower, instances 75¢-$1.00 off.

Choice and Prime 85-109# spring slaughter lambs closed at $20.00-$21.00, sparingly $21.50-$22.00; Good and Choice $18.50-$20.50, same grades at Fort Worth $16.00-$17.00. Good and Choice 90-112# shorn old crop slaughter lambs and yearlings with No. 1-2 pelts sold from $14.00-$18.00, most sales $15.00 up; package Choice and Prime 95# $19.00 at Chicago, and part deck shorn old crop lambs with No. 1 pelts $19.50 at Omaha. Cull to Choice shorn slaughter ewes $2.50-$5.50, few $6.00. Good and Choice 45-92# spring feeder lambs closed at $16.00-$18.50, three loads 45-55# south western feeders $18.50 at Sioux City; few Choice western feeders $19.00 at that market. At Fort Worth, Medium and Good spring feeder lambs brought $11.00-$14.00; Common to Good shorn feeder lambs and yearlings $9.00-$12.00.

In the Interior Iowa-Southern Minnesota area, spring slaughter lambs were steady to strong, instances 25-50¢ higher; old crop lambs and yearlings and slaughter ewes were scarce and about steady. Interior receipts were slightly over last week and 8 percent over a year ago. Spring lambs comprised 80-85 percent of the supply.

Choice and Prime 80-100# spring slaughter lambs delivered to packing plants brought $18.50-$19.50, Prime $19.50-$20.00 and few $20.25-$20.50. Good and Choice sold from $17.50-$19.00; Good $16.00-$17.50. Good and Choice 85-110# old crop shorn lambs and yearlings with No. 1-2 pelts moved at $14.00-$15.00; few Choice $15.00-$17.00; Utility and Good $12.00-$14.00. Cull to Choice shorn slaughter ewes brought $2.00-$4.50, few $5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct sales on slaughter steers and heifers were steady to 50¢ higher, except Utility and Standard steers in the San Joaquin Valley $1.00 lower and heifers steady to 50¢ lower; stocker and feeder cattle closed steady to weak; slaughter spring lambs were $2.00 to mostly $3.00 lower for the past two weeks.

Slaughter steers: Load Choice 825# in So. California $27.00; 178 loads mostly Choice 975-1300# $25.40-$26.50; 100 loads average-Good to low-Choice 875-1100# $24.50-$25.50; 20 loads Good 950-1075# $23.50-24.25; 11 loads Standard and low-Good 800-1100# $20.00-22.50.

Slaughter heifers: Five loads low to average-Choice 800-850# $25.50-$26.00, 41 loads Good and Choice 750-1000# $24.50-25.25; 3 loads Standard to average-Good $22.00-$22.75.

Stocker and Feeder Cattle and Calves: In Arizona: 200 head Good and Choice 625# feeder steers $24.00. In California: Good and Choice 650-900# feeder steers $22.25-$24.50; 5 loads Good 1000# $20.00; Good and Choice 650-675# heifers $22.00-$22.25; Good and Choice 400-525# stock steer calves $24.00-$27.00, heifers $21.50-$25.00.

Slaughter Spring Lambs: In California: 60 loads Choice and Prime 90-120# shorn with No. 1-2 pelts, $18.00-$18.50, including 8 loads $18.25-$18.50.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle direct at the feedlots in Colorado was very active. Fed steers sold 50-$1.00 higher, heifers 25-50¢ higher, instances 75¢ up. In Colorado 108 loads average to high-Choice 1050-1225# steers brought $26.00-$26.50, latter price paid for two loads; 144 loads mostly Choice 1050-1350# $25.00-$26.00, late sales mostly $25.45-$26.00; 38 loads high-Good and Choice 970-1300#

$25.00-$25.25. Twelve loads average-Choice 800-835# heifers sold from $26.00-26.25; 106 loads mostly Choice 820-1050# $25.25-$26.00 with bulk of late sales $25.50-$26.00; 44 loads high-Good and Choice 875-1100# $23.35-$25.25; two loads Good 950-975# $22.00-22.75.

Trading on feeder steers and heifers and stock calves was slow with the few sales and contracts confirmed this week made at steady prices. Western Kansas: 150 Good and Choice 800-850# two-year-old feeder steers brought $23.00. Six loads Good and Choice 600-650# feeder heifers cashed at $22.75-$23.50.Wyoming: 125 Good to Choice 775# two-year-old steers $24.00. Several shipments totaling around 1300 head Good and Choice feeder heifers for late August to late October delivery contracted at $22.25-$22.75. Around 800 Good and Choice calves for late October to early November delivery, steers $26.00-$28.00, heifers $25.00-$26.00. Colorado: Three loads Good and Choice 660# feeder steers $25.00. Four loads Good and Choice 600-650# feeder heifers $23.75-$24.50.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis area - Weather for the last week in June was hot and dry, although ranges were still in good condition due to ample rains received early part of the month. Prices on slaughter heifers were strong to 25¢ higher. No confirmed sales on slaughter steers during current week. Stocker and feeder heifers steady. Confirmed sales on 14 loads of slaughter heifers and 24 loads stock heifers. Nine loads Standard and low-Good 700-750# slaughter heifers brought $22.50-23.50; load high-Good 768# $24.00. Three loads Good 500# stock heifers brought $22.00; 21 loads Medium and Good 450-500# $19.00.

Amarillo Area - Oklahoma and northern hali of Texas continued to swelter under 90-100 degree temperatures. Sales were confirmed on only 8 loads slaughter steers as volume of Choice cattle in local feedlots scarce. Sales confirmed on 7,600 head stockers and feeders, mainly feeder steers in north central Texas. Slaughter steers were steady; stocker and feeder steers mostly 50¢ lower, instances $1.00 off; heifers steady. No sales on stock calves were confirmed. Slaughter steers - Load high-Choice and Prime near 1000# $27.25; load Good 950# $23.50; 6 loads Standard to mostly Good 1100-1125# $22.00-$22.75.

Stocker and feeder cattle - Around 1,300 head Good and Choice 700-825# feeder steers $23.00-$23.90; 5,000 head 700-800# in north central Texas $22.00-$23.00; load Medium 750# $21.50; 200 head Good and Choice 670# feeder heifers $23.00; 500 head Good 650# $22.00; 120 head Good to mostly Choice 655# $23.00 for August 15 delivery. Good and Choice 580-650# stock steers $23.50-$24.00; 100 head Medium and Good 625-650# $21.75.

IDAHO, OREGON AND WASHINGTON - Trading on fed steers and heifers weak to 50¢ lower; stocker and feeder cattle mostly steady; spring slaughter lambs weak to $1.00 lower.

Slaughter steers: Washington - Mostly Choice 950-1200# $26.00-$26.50; large string Choice $26.00 for August 15 delivery; Standard and low-Good 1000-1175# Holsteins $20.00-$20.25. Idaho - Mostly Choice 1000-1025# $26.00-$26.25; Good to mostly Choice 1050-1225# $24.50-$25.75, mainly $25.25-$25.50; around 40 loads high-Good to mostly Choice 1000-1050# $25.00 for current through August delivery. Heifers: Washington - Choice and mixed Good and Choice 850-900# $24.00-$25.00, mainly $24.00, with 975-1000# $23.25; Good 950-975# $21.50-$22.50. Idaho - Good to mostly Choice 825-875# $23.75-$24.75.

Stocker and Feeder Cattle: Washington - Good and Choice 750-860# feeder steers $24.25-$24.50; Good and Choice 550-600# feeder heifers $22.00-$23.00 with string mostly Good to Choice 750# $20.00. Idaho - Good and Choice 700-733# feeder steers $23.00; Good and Choice 550-660# stocker and feeder heifers $20.50-$22.25.

Spring slaughter lambs: Washington - Choice and Prime 88-95# sold through two lamb pools $17.00-17.65. Idaho - Mostly Choice range lambs with an end of Prime $18.50-$19.00. Oregon - Choice and Prime 85-100# $17.00-$19.00 delivered.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Not enough slaughter cattle sold for price test. In northern Wyoming: Two loads high-Good and low-Choice 1075# slaughter steers $23.50. Trading on stocker and feeder cattle for fall delivery slow and not enough sales for price trend. For immediate delivery in northern Wyoming, carload Good and Choice 575# stock steers brought $25.50; load 550# stock heifers $23.00. For fall delivery in eastern Montana, 300 head Good and Choice calves 400-450# $25.00. In western Montana, 300 Choice 600-625# yearling heifers sold for $22.00; 150 heifers expected to weigh 675# $21.50.

Sheep and lambs: Trading was rather slow and prices steady to weak for fall or late summer delivery. In central and northern Wyoming, several contracts involving 8,800 head Good and Choice 70-75# feeder lambs $17.00. Eastern Montana, 4,000 Good and Choice $17.00-$18.00. Western Montana, 700 Good and Choice black and whiteface feeders $16.00; 1,100 yearling ewes $20.00 per head.

Wool: Prices were steady to weak. Miles City area, 65,000# 42¢ per lb. grease basis with 3½ percent tag discount. Numerous sales totaling around 316,000# 40-41½¢ per lb; 31,000# 39¢ per lb; Melstone 40,000# 42¢. Western Montana, 13,500 fleeces 45-45½¢, 31,900 fleeces 40-42½¢, 4,000-5,000 fleeces 38½¢. Central Wyoming, 125,000# fine wool $1.08 clean basis delivered Boston.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959
Chicago	36,076	39,528	343	506	23,995	37,567	2,197	4,509
Cincinnati	3,563	4,689	694	845	11,447	10,357	1,245	1,975
Denver	10,266	8,875	213	94	5,694	3,703	8,042	5,552
Fort Worth	11,813	7,134	1,897	1,981	2,850	3,480	7,798	10,037
Indianapolis	6,314	5,763	1,320	566	32,035	29,003	2,032	3,023
Kansas City	15,896	11,886	1,383	653	13,815	13,947	6,639	6,097
Oklahoma City	14,948	9,451	1,790	1,061	4,027	3,636	2,401	3,661
Omaha	36,879	36,661	849	1,300	34,431	38,863	7,284	10,572
St. Joseph	15,827	14,424	998	694	21,794	24,793	5,582	5,438
St. Louis NSY	14,775	13,027	1,923	2,455	59,988	51,248	5,124	5,683
Sioux City	26,318	29,036	955	873	32,857	31,771	6,701	5,841
S. St. Paul	18,519	18,553	3,874	3,703	38,151	45,557	3,646	3,975
Total	211,194	199,027	16,239	14,731	281,084	293,925	58,691	66,363
June 25, 1960	218,588		15,336		290,424		68,935	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	July 2, 1960	June 25,1960	July 4, 1959
Hogs	290,000	282,000	227,000
Sheep	21,000	20,000	19,400

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Five Months Jan.-May	
	June 30 1960	June 23 1960	July 2 1959	May 1960	May 1959	1960	1959
Steers - 1001# up	320	315	186	2,825	4,588	14,393	25,403
901-1000	1,423	879	946	7,661	7,884	43,466	50,269
801-900	2,345	2,837	2,114	14,681	12,372	68,741	71,548
701-800	3,493	3,469	2,703	20,038	18,691	87,599	91,289
501-700	10,014	9,385	7,897	59,830	37,705	220,349	215,289
Total steers 10 markets	17,595	16,885	13,846	105,035	81,240	434,548	453,798
Av. wts. " " "	682#	692#	694#	700#	731#	718#	731#
Av. cost* " " "	$21.43	$22.39	$27.07	$24.34	$28.52	$24.46	$27.79
" " " Chicago	24.01	24.46	27.30	25.06	28.40	24.35	27.19
" " " Kansas City	22.46	23.08	26.90	25.38	28.69	24.68	27.51
" " " Omaha	23.05	23.02	28.02	25.14	29.11	24.69	28.48
" " " S. St. Paul	21.39	22.94	26.43	23.33	27.00	23.25	25.62
" " " Sioux City	23.58	23.80	28.51	25.95	29.93	25.75	29.55
" " " Denver	22.98	23.70	26.21	24.49	27.49	24.96	28.13
" " " Ft. Worth	19.98	21.29	25.03	21.70	26.68	23.04	27.29
" " " Oklahoma City	19.80	21.29	26.09	22.31	27.12	23.03	26.63
" " " S. St. Joseph	22.18	22.28	26.16	24.56	28.37	24.28	27.28
" " " St. Louis NSY	22.14	22.43	26.88	24.32	27.50	23.81	26.49
Total calves - 10 markets	14,962	12,531	9,585	35,222	24,228	183,344	170,840
" heifers " "	3,526	3.668	2,213	14,535	16,538	64,970	85,663
" cows " "	890	761	338	2,161	2,102	12,850	15,191

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago	Kansas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indianapolis	Denver	Ft. Worth	Okla. City	Wichita	San Antonio
Stockers and feeders													
July 1, 1960	2	34	10	13	6	13	5	10	6	80	80	35	55
June 24,1960	2	30	11	14	7	18	5	7	10	65	70	36	60
July 3, 1959	2	27	9	14	5	28	5	7	5	65	73	19	40
Slaughter cows													
July 1, 1960	5	12	10	9	13	7	25	5	17	15	12	23	15
June 24,1960	5	17	8	9	13	6	20	6	18	25	16	18	18
July 3, 1959	6	13	8	9	12	6	25	9	15	25	12	32	20

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	June 30 1960	July 2 1959	June 30 1960	July 2 1959	June 30 1960	July 2 1959	June 30 1960	July 2 1959
CHICAGO								
Prime	974	1,238	3.7	4.4	1,244	1,243	28.45	30.44
Choice	18,825	20,383	71.1	73.2	1,185	1,188	25.91	28.39
Good	5,764	5,378	21.8	19.3	1,062	1,068	23.98	27.18
Standard	743	720	2.8	2.6	1,053	1,007	20.83	25.10
Commercial	--	--	--	--	--	--	--	--
Utility	170	135	.6	.5	924	1,006	18.91	23.51
All grades	26,476	27,854			1,155	1,162	25.46	28.18
OMAHA								
Prime	91	23	.5	.1	1,139	1,248	26.19	29.00
Choice	8,874	10,954	44.3	54.8	1,164	1,153	24.97	27.56
Good	9,262	7,919	46.3	39.6	1,088	1,065	23.38	26.27
Standard	1,685	875	8.4	4.4	1,079	1,054	19.68	23.48
Utility	102	212	.5	1.1	917	1,012	17.59	22.55
All grades	20,014	19,983			1,120	1,113	23.80	26.85
SIOUX CITY								
Prime	160	37	1.2	.3	1,230	1,254	26.01	29.40
Choice	6,403	8,091	48.0	60.9	1,168	1,158	25.01	27.28
Good	5,676	4,266	42.5	32.1	1,086	1,066	23.51	26.14
Standard	1,021	537	7.6	4.0	1,067	1,040	19.54	24.19
Utility	89	358	.7	2.7	926	1,029	17.59	23.04
All grades	13,349	13,289			1,125	1,121	23.97	26.72
KANSAS CITY								
Prime	--	--	--	--	--	--	--	--
Choice	2,656	2,058	44.6	50.2	1,152	1,121	25.61	27.67
Good	2,753	1,511	46.2	36.8	1,029	1,063	23.99	26.24
Standard	469	508	7.9	12.4	1,014	940	20.42	24.02
Commercial	--	--	--	--	--	--	--	--
Utility	79	24	1.3	.6	893	944	17.58	21.95
All grades	5,957	4,101			1,081	1,076	24.42	26.72
ST. LOUIS NSY								
Prime	--	--	--	--	--	--	--	--
Choice	1,081	1,320	19.8	28.2	1,099	1,058	25.68	27.86
Good	3,396	1,853	62.2	39.7	1,018	1,063	24.12	26.78
Standard	764	1,273	14.0	27.2	997	1,036	21.69	25.35
Commercial	--	--	--	--	--	--	--	--
Utility	222	228	4.0	4.9	960	1,020	18.93	23.43
All grades	5,463	4,674			1,029	1,052	23.92	26.55
S. ST. JOSEPH								
Prime	--	--	--	--	--	--	--	--
Choice	3,078	2,245	40.7	32.2	1,150	1,133	25.15	27.52
Good	4,154	3,979	55.0	57.1	1,096	1,086	23.56	26.44
Standard	311	701	4.1	10.1	1,064	1,050	20.39	24.03
Utility	17	41	.2	.6	905	934	17.00	22.03
All grades	7,560	6,966			1,116	1,097	24.09	26.54
DENVER								
Prime	--	--	--	--	--	--	--	--
Choice	3,395	2,700	71.6	65.2	1,148	1,161	25.51	27.75
Good	1,273	1,358	26.9	32.8	1,093	1,130	23.93	26.38
Standard	72	83	1.5	2.0	1,030	1,083	18.64	22.73
Utility	--	--	--	--	--	--	--	--
All grades	4,740	4,141			1,132	1,149	25.01	27.21

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959
Boston, New York City Area...	21,630	11,956	11,337	10,292	36,957	39,410	33,990	37,292
Baltimore, Philadelphia.....	8,305	6,781	1,685	637	22,656	22,721	3,401	2,751
Cin.,Cleve.,Detroit,Indpls...	20,037	17,297	5,452	5,026	115,587	93,140	16,799	14,894
Chicago Area.....	17,362	20,418	5,001	5,073	29,882	36,898	3,490	3,283
St. Paul-Wisc. Areas.....	31,213	27,119	13,999	12,689	83,103	81,145	9,848	8,538
St. Louis Area.....	11,496	11,030	1,622	3,195	70,194	69,065	4,729	3,768
Sioux City-So. Dakota Area...	24,475	20,779	--	--	79,558	67,182	13,969	12,737
Omaha Area.....	39,237	35,603	129	141	68,095	68,510	11,049	11,966
Kansas City.....	15,558	10,343	--	--	30,018	29,193	--	--
Iowa - So. Minnesota.....	34,807	33,159	5,948	6,297	236,222	225,127	26,095	22,755
Lou'l.Evan'l.Nash'l.Mph's....	7,219	6,260	5,730	4,553	58,540	44,831	--	--
Georgia, Florida, Ala. Area..	7,983	5,338	4,801	3,064	22,541	19,905	--	--
St. Jo'ph.Wichita, Okla.City.	19,834	17,024	1,571	1,135	40,668	36,275	9,254	8,007
Ft.Worth,Dallas,San Antonio..	11,375	10,881	5,065	4,812	12,828	16,078	30,077	19,035
Denver,Ogden,Salt Lake City..	20,580	16,057	316	338	14,773	12,000	26,231	23,896
Los Angeles, San Fran. Areas.	26,093	17,508	1,187	1,666	24,143	21,110	35,384	17,487
Portland, Seattle, Spokane...	7,614	6,513	214	290	13,268	13,584	13,109	7,855
Total.....	324,818	274,066	64,057	59,208	959,033	896,174	237,425	194,264
Accumulation to date.....	7,740,493	7,044,220	1,727,326	1,683,993	30,251,493	29,042,850	6,150,938	5,915,716

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total meat prod.	Total lard prod.
	Number	Prod.	Number	Prod.	Number	Prod.	Number	Prod.		
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
July 2, 1960	390	230.9	92	12.0	1,105	155.6	255	11.5	410.0	--
June 25,1960	375	223.1	90	11.8	1,120	157.0	230	10.4	402.3	--
June 18,1960	Not available									40.2
July 4, 1959 1/.....	328	195.3	84	11.0	1,038	145.2	218	9.8	361.3	38.6
Percentage change from:										
June 25,1960	4	3	2	2	-1	-1	11	11	2	--
July 4, 1959	19	18	10	9	6	7	17	17	13	--

Week ended	Average weight (lb.)								Lard yield per 100 lb.
	Cattle		Calves		Hogs 2/		Sheep and lambs		
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	
July 2, 1960	1030	592	230	130	247	141	92	45	--
June 25,1960	1035	595	230	131	246	140	92	45	--
June 18,1960	1035	595	230	131	245	141	93	45	--
July 4, 1959	1038	595	231	131	247	140	91	45	15.1

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959
Slaughter cattle, calves and vealers										
Steers -										
Prime 900-1100#	28.42	30.66	--	--	26.92	29.82	--	--	--	--
1100-1300	28.95	30.75	--	--	26.95	29.82	--	--	--	--
Choice 900-1100	26.18	29.00	26.20	28.00	25.48	28.15	25.62	27.96	27.00	28.50
1100-1300	26.30	28.94	26.20	27.85	25.45	28.02	25.48	27.76	26.38	28.12
Good 900-1100	23.42	26.78	23.65	26.12	23.20	26.02	22.15	25.34	25.25	27.62
Standard - All wts.	20.98	24.94	20.32	23.75	20.08	23.95	18.25	22.31	22.25	26.38
Heifers -										
Choice* 700-900#	25.48	--	25.38	27.88	25.52	27.68	25.42	28.25	25.12	--
Good** 600-800	--	26.12	23.00	26.00	23.02	25.20	22.28	25.75	24.00	27.00
Standard - All wts.	20.15	23.94	19.75	23.50	19.78	23.10	18.50	22.50	21.50	25.50
Cows - All weights -										
Commercial	16.05	19.84	17.00	19.80	16.10	19.50	16.55	19.59	17.25	19.75
Utility	15.55	18.25	15.25	18.32	15.02	18.25	15.35	18.69	16.00	17.75
Cutter)	15.35)	16.72	14.63)	16.32	13.98)	16.50	13.85)	16.72	13.75)	15.00
Canner)	13.68)		13.00)		13.00)		12.58)		11.50)	
Bulls - All weights -										
Commercial	20.65	25.03	18.25	22.00	18.50	23.38	--	22.50	--	22.50
Utility	20.40	23.44	18.15	21.25	18.30	22.50	20.00	23.12	21.25	23.50
Calves - 500# down -										
Choice	--	--	22.00	28.00	--	--	--	30.00	--	--
Good	--	--	20.00	26.00	--	--	--	26.50	23.12	26.00
Standard	--	--	17.00	24.00	--	--	--	24.00	20.38	23.00
Vealers - All wts. -										
Choice	27.60	--	23.50	29.50	25.70	32.50	--	33.00	25.88	28.50
Good	25.50	32.00	21.00	28.00	23.15	30.50	--	30.00	24.12	26.00
Standard	21.00	28.00	18.00	26.00	20.20	27.50	--	27.00	21.25	23.50
Feeder and stocker cattle and calves										
Steers -										
Choice 500-800#	27.00	32.25	26.25	30.62	27.00	32.25	27.00	30.75	25.75	27.75
Good 500-800	24.25	29.00	24.12	28.25	24.50	28.92	24.75	27.75	23.75	26.50
Medium 500-1000	21.10	26.75	20.00	25.00	20.75	26.00	21.00	24.00	20.50	23.00
Heifers -										
Choice 500-750#	--	--	24.00	28.75	24.50	29.50	25.00	28.75	24.00	26.00
Med. & Gd. 500-750	--	--	20.00	25.00	20.50	25.00	21.75	24.75	19.75	23.25
Cows - All wts. -										
Med. & Gd.	--	--	--	19.25	15.50	19.75	--	--	--	--
Calves - 300-500# -										
Steers -										
Good & Choice	--	--	28.00	33.50	28.25	36.75	--	36.00	26.50	28.00
Heifers -										
Good & Choice	--	--	24.75	31.00	25.50	34.00	--	33.00	24.25	27.00

*Weight range 600-800# in 1959.
** " " 700-900# " "

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Interior Iowa and So. Minnesota		St. Louis National Stock Yards		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	18.04	15.80	--	--	17.73	15.92	17.48	15.62	17.75	15.98	17.48	15.38	--	15.48	17.52	15.56
200-220	18.17	16.03	17.13	--	17.78	15.95	17.90	15.82	17.78	16.06	17.73	15.62	17.76	15.55	17.62	15.72
220-240	18.02	15.87	16.95	--	17.74	15.62	17.90	15.82	17.60	15.82	17.72	15.66	17.64	15.55	17.42	15.52
U. S. No. 2 & 3																
200-220	17.55	15.56	16.87	--	17.38	15.45	17.38	15.20	17.30	15.52	17.11	14.81	17.31	14.92	17.22	15.38
220-240	17.50	15.45	16.72	--	17.34	15.32	17.38	15.22	17.20	15.25	17.11	14.75	17.31	14.92	17.02	15.08
240-270	17.08	15.02	16.34	--	16.88	14.80	16.92	14.62	16.78	14.65	16.91	14.35	17.04	14.45	16.58	14.42
U. S. No. 1, 2 & 3:																
180-200	17.68	15.58	16.42	14.25	17.54	15.68	17.10	15.08	17.46	15.68	16.98	15.00	17.22	14.88	17.22	15.32
200-220	17.84	15.86	16.92	14.76	17.54	15.64	17.68	15.52	17.52	15.76	17.24	15.28	17.52	15.26	17.40	15.52
220-240	17.74	15.73	16.79	14.40	17.46	15.40	17.68	15.50	17.35	15.58	17.24	15.22	17.50	15.22	17.25	15.30
240-270	17.26	--	16.40	13.78	17.05	14.98	17.20	14.78	17.00	14.90	17.06	14.77	17.38	15.00	16.88	14.80
Sows - U.S.1,2 & 3																
270-330	--	12.50	14.78	11.98	15.28	12.78	15.62	12.10	15.32	12.25	15.28	12.52	15.20	12.28	15.10	12.25
330-400	14.95	11.30	14.28	10.98	14.80	12.28	14.78	11.05	14.55	11.38	14.68	11.65	14.62	11.42	14.65	11.25
400-550	13.80	10.00	13.40	9.36	13.82	10.65	13.72	9.78	13.80	10.28	13.82	10.20	13.82	10.10	13.72	10.00

Classification	South St. Paul		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North Portland	
	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	17.42	15.22	17.54	15.18	--	--	17.57	15.94	--	--	17.42	15.67	18.75	17.12	19.38	17.59
200-220	17.88	15.44	17.78	15.51	17.58	15.32	17.77	15.99	--	--	17.42	15.67	18.81	17.09	19.38	17.59
220-240	17.88	15.41	17.74	15.38	17.58	15.10	17.49	15.72	--	--	17.42	15.67	--	--	19.00	17.22
U. S. No. 2 & 3																
200-220	17.48	14.78	17.51	15.18	17.30	14.95	17.66	15.92	16.59	15.47	16.90	15.15	--	--	18.75	--
220-240	17.48	14.59	17.44	15.15	17.25	14.85	17.41	15.67	16.53	15.34	16.90	15.15	--	16.46	18.50	--
240-270	17.10	13.78	17.12	14.42	16.90	14.05	16.91	15.04	16.19	14.72	16.28	14.50	17.25	--	17.50	--
U. S. No. 1,2 & 3																
180-200	17.22	14.53	17.50	15.12	--	14.40	17.46	15.83	--	--	17.08	15.25	18.69	16.97	--	16.94
200-220	17.48	14.78	17.62	15.28	17.47	15.10	17.67	15.92	16.75	15.47	17.08	15.25	18.69	16.97	--	16.94
220-240	17.48	14.59	17.56	15.20	17.47	14.92	17.41	15.67	16.72	15.34	17.08	15.25	18.31	16.75	--	16.62
240-270	17.10	--	17.20	14.60	16.98	14.10	16.91	15.04	16.34	14.69	--	--	17.44	--	--	15.81
Sows - U.S.1, 2 & 3:																
270-330	16.00	12.53	15.52	12.18	15.08	11.48	14.82	12.28	13.75	11.75	13.65	12.00	15.00	--	16.00	14.50
330-400	14.85	10.84	14.78	11.05	14.32	10.60	14.12	11.52	13.38	11.19	13.15	11.38	14.62	--	15.25	13.25
400-550	13.75	9.19	13.61	9.72	13.42	9.55	13.52	10.52	12.62	10.31	12.40	10.75	13.62	--	14.00	12.25
Feeder pigs - All wts. Good and Choice	16.05	13.56	16.75	--	--	--	--	--	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

	Week ended	Chicago	St. Louis Natl. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	8-mkts. combined
AVERAGE COST -					Dollars per 100 pounds					
Barrows and gilts	July 2, 1960	17.22	17.29	17.25	17.24	17.15	17.16	17.08	17.35	17.23
	June 25,1960	16.90	17.09	16.89	16.69	16.88	16.78	16.73	17.25	16.91
	July 4, 1959	15.33	15.35	14.97	15.06	14.67	14.81	14.35	15.51	15.05
Sows	July 2, 1960	14.16	14.21	14.01	14.29	14.30	14.26	14.52	13.82	14.27
	June 25,1960	13.79	14.22	13.94	14.06	14.07	13.93	14.37	13.64	14.06
	July 4, 1959	10.66	11.37	10.67	10.66	10.54	11.17	10.52	10.77	10.71
AVERAGE WEIGHT -					Pounds					
Barrows and gilts	July 2, 1960	237	217	226	238	240	227	237	227	229
	June 25,1960	240	217	229	240	239	227	240	227	231
	July 4, 1959	229	213	225	229	229	225	231	219	224
Sows	July 2, 1960	417	396	410	399	391	395	378	434	397
	June 25,1960	429	398	409	394	398	402	385	450	404
	July 4, 1959	404	403	406	384	383	373	365	421	387
NUMBER OF HEAD -										
Barrows and gilts	July 2, 1960	16042	52621	12304	24192	23723	18787	21592	26256	195517
	June 25,1960	21916	49135	12699	30955	22841	25226	23876	23976	210624
	July 4, 1959	24262	45282	12388	27182	21895	20455	22394	23148	197006
Sows	July 2, 1960	4330	4267	1034	6998	6600	2327	9331	3551	38438
	June 25,1960	4955	4057	996	6778	5176	2321	8359	3160	35802
	July 4, 1959	7834	4603	1101	9213	7799	2923	13108	3685	50266
SOWS					Percentage of total					
	July 2, 1960	21	8	8	22	22	11	30	12	16
	June 25,1960	18	8	7	18	18	8	26	12	15
	July 4, 1959	24	9	8	25	26	12	37	14	20

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
July 2, 1960	$19.06	$17.84	$1.22
June 25, 1960	19.00	17.55	1.45
July 4, 1959	17.17	15.86	1.31

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
July 2, 1960	17.22	117.1	14.7
June 25, 1960	16.90	117.3	14.4
July 4, 1959	15.33	128.3	11.9

1/ Simple average price.

BOSTON WOOL MARKET REVIEW

Trading in the Boston wool market was slow as the annual mill vacation period approached. Most mills will close at the end of the week for periods ranging up to four weeks, however, some worsted mills and combers will continue operations during the period. Trading on greasy domestic worsted wools in the Boston market was slow with prices unchanged. There was a continued good demand for medium fleeces. Trade on woolen wools was slow and prices were slightly easier. Most of the medium wools in the fleece wool States were out of first hands. There was increased activity in the northwestern States as well as in Texas.

Cabled reports from Australia showed quotations declined about 2½ percent. Japan and the Continent were the principal operators at Brisbane. Prices in Geelong were weak. Other foreign wool markets were dull.

Fleece Wools - Graded 60/62s good French combing and staple fleeces sold around $1.04-1.05 clean, while 56/58s brought from $1.06-1.08 and 50/54s moved at $1.04-1.05. Graded low quarter-blood 46/48s staple fleeces sold around $1.02 while medium lambs wool grading 58/56s brought 85-87¢ clean basis.

Territory Wools - In Montana, South of Dillon and in Idaho bulk fine and 1/2 blood wools with some 3/8s sold in original bags at 43-44¢ grease basis, f.o.b. and were estimated to cost clean from $1.05-1.10 delivered East. In Oregon and northwestern Idaho bulk medium wools with some half-blood sold around 43-44½¢ and cost from $1.07-1.12 clean basis delivered.

Texas Wools - Approximately 300,000-400,000 pounds of 12 months wool sold in Texas. Delaine type 12 months 70s sold at 40-41½¢ f.o.b. and was estimated to cost clean from $1.10-1.12 delivered Boston, with 12 months 64s and 64/70s at 43-48½¢ and estimated at around $1.08-1.10 clean basis, delivered.

Mohair - Trading on mohair in Texas was very slow. There were recent sales at 91½-92½¢ for adult and $1.21½-1.22½ for kid hair to the warehouse.

Foreign Wools - The Australian auctions were nearing the end of the selling season and prices were easier. The following quotes on combing wools were converted to clean U. S. oil-combed yields, in bond.

Montevideo Super Skirted

64s -	$1.06	56s -	$.92
60/64s -	1.03	50/56s -	.90
60s -	1.00	50s -	.89
58s -	.96		

Australia

77 -	$1.15	432 -	$1.06
78 -	1.11	433 -	1.01
78A -	1.09	434 -	.97
79 -	1.05	435 -	.92
80 -	1.01		

Carpet Wools - The spot carpet wool trade was slow as mills prepared to close for the vacation period. A Buenos Aires November second clip brought 79¢ clean fibers present. Greasy B. A. November wools were offered for shipment at 78-80¢, March wools around 73-74¢, fleeces from 82-84¢, lambs wool 76¢ clean fibers present and a scoured November wool at 79½¢. New Zealand crutchings, type 702 were offered for shipment at 76¢, 703 at 73¢ and early shorn wool at 77¢ clean fibers present. From Pakistan/India pale yellow Fazilka wool was offered at 72¢ for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

64s	2½-3"	light stain	$1.20
56s	3-3½"	good white	1.10
48/50s	2½-3"	gray	.89

Greasy Pulled Domestic
(Clean basis)

56s 3-4" choice $1.11

Scoured Shorn Domestic

Calif. 50/56s lambs fair color $.93

Scoured Pulled Foreign

Arg. 58s 2-3" white $1.20

Noils

Semi-clear 64s Bradford nobles	$.85
Def. 64s blend Bradford schlumbergers	.82
64s domestic French	.69
B. A. 5s nobles around	.65

Wool Tops - Demand for wool tops was very dull and trading slow. A fleece dry-combed 54s wool tops sold for August delivery at $1.44 and oil-combed 54s brought $1.41.

CLOSING FUTURES QUOTATIONS - June 30, 1960
(Furnished by the Wool Associates of the New York Cotton Exchange)

July wool tops -	$1.425
July wool -	1.090
October wool tops -	1.446
October wool -	1.128

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Fairly complete clearance of fresh meats prevailed on the Eastern Seaboard markets. Supplies were below normal for the most part with moderate cut-back in receipts due to approaching Holiday and desire to clear sales coolers prior to the long non-operative weekend. Trading was extremely uneven throughout the week. Steer ribs and loins were in best demand at most markets with all cuts in good demand at Philadelphia. Carryover of veal, calf, and spring lamb at New York, supplemented moderate receipts and was a bearish influence. Movement of veal and lamb was slow at Baltimore, but moderately active at other markets. Trading on pork cuts was active, resulting in early clearances. Most pork cuts sold higher with spareribs and loins showing most advance.

Steer beef sold 50¢-$1.00 lower at New York, mostly 50¢ lower at Washington and steady to $1.00 lower at Baltimore, while sales were steady to 50¢ higher at Philadelphia. Cow beef closed mostly steady to weak, instances $1.00 lower and at New York prices were fully $1.00 off. Veal prices were steady to $2.00 lower with calf fully $1.00 lower at New York. Spring lamb averaged about steady despite unevenness. Pork loins were strong to $4.00 higher and other pork cuts steady to $4.00 higher. Kosher steer forequarters sold $1.00 lower and kosher spring lamb barely steady.

CHICAGO - Supplies of beef were about normal with Good to average-Choice carcasses making up the bulk. Supplies of veal and fresh pork were small. Moderate supply of spring lamb was comprised largely of weights under 55#. Trading on beef carcasses was slow. Ribs and loins found best outlet of beef cuts and demand was fairly good for chucks after midweek. Veal sold lower despite small supplies, Utility and Standard under most pressure. Trading on lamb carcasses slow, however, loins and ribs were fairly active. Trading fairly active for pork with spareribs finding best outlet.

Steer and heifer beef closed 50¢-$1.00 higher; veal fully $2.00 lower; spring lamb steady; pork loins and Boston butts 50¢-$1.00 higher; spareribs $2.00-2.50 higher.

PACIFIC COAST - Steer beef receipts were fairly liberal in California with some accumulations mainly on rounds and arm chucks, although trading was moderately active. Cow beef was fully adequate for a rather limited pre-holiday demand. Trading was rather slow for calf and with supplies above normal, clearance was incomplete. Spring lamb continued in liberal supply with accumulations of Choice and Prime 45-55# at Los Angeles where trading was slow. Fresh pork supplies were moderate and cleared fairly well while smoked meats continued to accumulate at Los Angeles. Steer, heifer and cow beef sold steady to $1.00 lower; calf and veal mostly steady, instances $2.00 lower on veal in the Pacific Northwest; spring lamb weak to $2.00 lower; fresh pork loins and spareribs strong to $2.00 higher; other fresh pork steady to $1.00 higher; smoked meats steady, instances $2.00 lower on smoked skinned hams at Los Angeles, and $1.00 up on sliced bacon in the Pacific Northwest; lard about steady.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Demand was generally good and price advance was recorded on all meats except cow beef and skinned hams. Steer and heifer beef and lamb supplies were normal; cow beef and pork products slightly below normal. Best clearance made on all classes in several weeks.

Choice steer and heifer beef closed 50¢ to mostly $1.00 higher. Cow beef sold steady to $1.00 lower. Choice and Prime spring lamb carcasses $1.00-2.00 higher. Pork loins and butts were $1.00-2.00 higher; skinned hams 50¢-1.50 lower. Hog sides sold 50¢-1.00 higher, some closing sales $1.50 up.

Choice 600-700# steer beef brought $40.50-42.00, closed $41.00-42.00; Choice 700-800# $39.50-41.50, late sales $40.50-41.50. Choice 500-700# heifer beef brought $39.50-41.50, closed $40.50-41.00, few carlots $41.50. Utility cow beef sold from $28.00-30.50. Choice and Prime 35-55# spring lamb carcasses cashed at $42.25-44.50. Pork loins 8-12# brought $44.00-45.50; fresh skinned hams 12-16# mostly $39.00-40.00; pork butts 4-8# $33.00-34.00. U. S. 1, 2 and 3 135-155# hog sides mostly $25.50-26.00, few $26.50, 155-175# $25.00-25.75.

CARLOT SUMMARY - Chicago, Denver, New York, and Philadelphia. Trading for most meats was generally slow early in the week, but turned active at close. Price advances recorded on all classes, except cow beef. Steer beef closed generally 50¢-$1.00 higher with Good $1.50-3.00 up in Philadelphia. Heifer carcasses sold 50¢-$1.50 higher; cow beef steady to $1.00 lower. Spring lamb closed steady to $1.50 higher, instances $2.00 up on Choice and Prime 55-65# carcasses in New York. Pork loins were $1.50 higher in Chicago and $1.00-1.50 up at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS

Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959	July 2 1960	July 4 1959
Steer beef -									
Prime	700-800#	--	52.50	--	--	--	--	--	--
Choice	600-700	44.00	47.88	43.19	45.69	44.00	46.38	43.00	46.00
	700-800	43.25	47.62	41.63	44.38	42.50	44.50	41.50	44.50
Good	500-600	41.80	46.12	40.63	43.62	43.00	44.50	41.00	45.00
	600-700	41.80	46.12	40.63	43.62	42.00	43.00	40.00	43.00
Heifer beef -									
Choice	500-600#	--	--	42.50	--	41.00	--	42.00	--
	600-700	--	--	42.50	--	--	--	40.50	--
Good	500-600	--	--	39.63	--	--	--	39.50	--
Veal -									
Prime	90-120#	55.40	63.00	53.00	57.00	--	--	--	--
Choice	90-120	46.90	55.00	48.00	52.00	--	--	--	--
Good	90-120	43.40	50.50	46.00	50.00	47.00	55.00	--	--
Spring lamb -									
Prime	45-55#	47.10	54.50	45.50	--	42.75	--	43.00	48.75
Choice	45-55	45.60	52.88	45.50	50.69	42.75	46.00	43.00	48.75
Fresh pork -									
Loins	8-12#	49.25	46.31	47.31	43.00	52.00	48.50	46.38	45.75
Butts	4-8	37.90	35.88	35.69	30.50	40.00	40.00	37.75	34.00
Spareribs	3# down	46.55	46.75	41.50	41.00	48.00	52.00	46.88	44.75
Cured pork -									
Hams, smk. skd. -(Cook before eating)	12-16#	46.00	47.50	51.25	48.50	50.00	51.00	50.50	47.00
Bacon, smoked, sliced - 1# package (box lots)		46.50	48.00	52.00	50.75	51.00	51.00	54.00	50.38
Picnics, smoked - (Cook before eating)	4-8#	31.50	31.50	34.50	34.50	32.00	32.50	32.88	33.50
Lard, 1# carton		14.50	12.75	13.50	12.50	16.50	15.50	15.25	14.00

BULK PRICES - CARLOT BASIS - WEEK ENDED JULY 1, 1960

Classification		Prices paid F.O.B. Chicago	Denver	Omaha	Prices delivered New York	Philadelphia
Steer beef -						
Choice	600-700#	41.50-42.00	40.50-41.50	40.25-41.25	43.00-44.00	43.00-44.00
	700-800	41.00-41.50	39.50-40.50	39.75-40.25	42.50-43.00	42.50-43.00
	800-900	40.50-41.00	39.00-40.00	39.25-39.75	42.00-42.50	42.00-42.50
Good	500-600	39.00-39.50	--	--	41.00-42.00	--
	600-700	39.00-39.50	38.00-40.00	38.25-39.25	41.00-41.50	40.00-42.00
	700-800	38.50-39.00	38.00-39.00	38.25-38.75	40.75-41.25	40.00-42.00
Heifer beef -						
Choice	500-600#	40.50-41.00	41.00	39.50-40.00	--	42.00-42.50
	600-700	40.50-41.00	39.25-40.00	39.50-40.00	--	42.00-42.50
Good	500-600	38.00-38.50	37.00-38.00	37.00-37.50	--	--
	600-700	38.00-38.50	37.00-38.00	37.00-37.50	--	--
Cow beef - All weights -						
Utility		28.00-29.00	28.00-29.50	28.00-28.50	--	29.50-31.00
Canner and Cutter		29.00-30.50	--	29.50	--	30.50-31.50
Spring lamb -						
Prime	30-45#	43.00-44.00	40.50-41.50	42.25	45.00-47.00	46.00-47.00
	45-55	43.00-43.50	40.50-41.50	42.25	45.00-46.00	45.00-46.00
	55-65	42.00-42.50	40.50-41.50	--	44.00-45.00	44.00-44.50
Choice	30-45	43.00-44.00	40.50-41.50	42.25	45.00-47.00	46.00-47.00
	45-55	43.00-43.50	40.50-41.50	42.25	45.00-46.00	45.00-46.00
	55-65	42.00-42.50	40.50-41.50	--	44.00-45.00	44.00-44.50
Fresh pork -						
Loins	8-12#	45.00-45.50	--	44.50-45.00	--	46.50-48.00

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, MAY 1960 1/

Month and period	Cattle: Federally inspected	Cattle: Other commercial	Cattle: Total	Cattle: Av. live weight	Calves: Federally inspected	Calves: Other commercial	Calves: Total	Calves: Av. live weight
	Thousand head			Pounds	Thousand head			Pounds
May 1960	1,605.6	480.1	2,085.7	1,005	378.1	200.6	578.7	236
May 1959	1,412.0	427.9	1,839.9	1,018	357.6	187.8	545.4	228
Jan.-May 1960	7,595.3	2,298.5	9,893.8	1,018	2,056.2	1,122.6	3,178.8	214
Jan.-May 1959	6,839.7	2,183.7	9,023.4	1,027	1,987.5	1,119.3	3,106.8	205
	Hogs				Sheep and lambs			
May 1960	5,483.1	1,023.7	6,506.8	239	1,109.7	153.3	1,263.0	98
May 1959	4,969.6	930.9	5,900.5	244	1,017.2	125.9	1,143.1	97
Jan.-May 1960	29,527.7	5,695.6	35,223.3	233	5,564.3	690.7	6,255.0	102
Jan.-May 1959	27,925.2	5,237.2	33,162.4	237	5,663.1	632.3	6,295.4	102

1/ Excludes farm slaughter.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, MAY 1960 1/

Month and period	Beef	Veal	Pork 2/	Lamb and mutton	Total meat 2/	Lard 3/
	Million Pounds					
May 1960	1,199	76	904	61	2,240	203
May 1959	1,071	70	823	54	2,018	201
Jan.-May 1960	5,738	384	4,790	309	11,221	1,070
Jan.-May 1959	5,272	358	4,533	313	10,476	1,072

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.
3/ Includes rendered pork fat.
Agricultural Estimates Division.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS -- BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef: May 1960	Beef: May 1959	Veal and calf: May 1960	Veal and calf: May 1959	Lamb and mutton: May 1960	Lamb and mutton: May 1959
	Thous. pounds		Thous. pounds		Thous. pounds	
Prime	12,821	11,679	142	236	5,359	253
Choice	386,462	354,928	3,257	3,370	16,492	15,404
Good	152,819	144,088	8,458	8,715	741	1,871
Standard	17,989	14,149	1,593	1,394	--	--
Commercial	4,444	4,494	--	--	--	--
Utility	4,216	4,023	131	130	15	22
Cutter	782	778	--	--	--	--
Canner	159	70	--	--	--	--
Cull	--	--	13	11	11	8
Total	579,691	534,210	13,594	13,857	22,618	17,558
Bull and stag beef	779	811				
All other meats and lard	13,392	11,909				

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit			June 15 1960	May 15 1960	Apr. 15 1960	June 15 1959	Average Jan. 1947-Dec. 1949
Prices received by farmers -							
Hogs	Per cwt.	Dol.	16.00	15.40	15.50	14.90	21.90
All beef cattle	" "	"	21.00	21.80	21.70	23.80	20.20
Cows	" "	"	15.40	15.60	15.70	18.30	--
Steers and heifers	" "	"	23.20	24.00	24.20	25.90	--
Calves	" "	"	23.50	24.50	24.80	28.50	22.60
Sheep	" "	"	5.58	5.97	6.29	6.03	9.15
Lambs	" "	"	19.90	20.20	19.90	21.00	21.90
Wool 2/	Per lb.	"	.441	.451	.445	.435*	.460
Corn	Per bu.	"	1.08	1.07	1.05	1.15	1.64
Oats	" "	"	.694	.680	.680	.611	.852
Barley	" "	"	.875	.866	.844	.882	1.37
Hay, all baled	" ton	"	20.20	21.60	22.50	17.90	22.40
Cottonseed	" "	"	--	--	--	--	71.60
							June Av. 1949-58
Hog-corn price ratio 3/ -							
United States		Bushel	14.8	14.4	14.8	12.8	14.0
N. Central States		"	15.1	14.9	15.4	13.1	14.3
Iowa		"	15.5	16.0	17.0	13.3*	--
Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)							1947-49
All farm products			236	241	242	242	271
Feed grains and hay			158	158	158	163	230
Meat animals			305	310	310	330	334
Prices paid by farmers -							
All commodities			275	277	278	276	240

1/ Estimates of Crop Reporting Board.
2/ Average local market price, excluding incentive payment.
* Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit			Adjusted base prices 2/	Effective parity prices 3/ based on data for June 1960	May 1960	June 1959
Hogs	Per cwt.	Dol.	7.14	21.30	21.50	21.70
Beef cattle	" "	"	7.92	23.70	23.80	23.20
Calves	" "	"	8.75	26.20	26.30	25.50
Lambs	" "	"	8.55	25.60	25.70	25.70
Wool	Per lb.	"	4/ .248	.742	.746	.721
Corn	" bu.	"	.545	1.63	1.64	5/ 1.70
Oats	" "	"	.281	.840	.846	.837
Barley	" "	"	.424	1.27	1.28	1.28
Cottonseed	" ton	"	4/ 22.40	67.00	67.40	67.00

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.
2/ Adjusted base price 1910-14 derived from 120-month, January 1950-December 1959 average (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 255 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include allowance for unredeemed loans and other supplemental payments) unless otherwise noted.
3/ Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.
4/ Adjusted base price 1910-14 derived from 10 season average prices 1950-59 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).
5/ Transitional parity, nonbasic commodities 45 percent (50 percent during 1959) of parity price computed under formula in use prior to January 1, 1950.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	July 2,1960	21.90	20.25	20.60	--	20.38	19.53	17.56
	July 4,1959	--	--	24.12	--	--	23.62	--
Choice	July 2,1960	21.55	19.42	19.10	17.35	19.38	18.90	17.56
	July 4,1959	24.12	23.98	23.00	20.75	24.62	23.25	21.91
Good	July 2,1960	20.15	18.22	17.10	16.25	18.00	17.69	16.31
	July 4,1959	23.00	22.70	20.00	20.12	23.47	22.50	21.03
EWES: (Shorn) - All wts.								
Good and Choice	July 2,1960	5.30	5.12	4.62	--	4.88	4.65	3.25
	July 4,1959	5.62	5.75	5.20	--	--	4.25	4.00
Cull and Utility	July 2,1960	5.08	3.62	3.50	4.70	3.62	2.75	2.50
	July 4,1959	4.62	4.58	3.95	--	4.00	2.50	2.75
FEEDER LAMBS - All wts.								
Good and Choice	July 2,1960	--	18.50	--	12.00	17.38	17.13	14.25
	July 4,1959	--	20.00	--	16.50	19.75	19.94	17.25

Number of Cattle and Calves from Canada and Mexico Passed for Entry into the United States
May 1960, with Comparisons
USDA - ARS - Animal Inspection and Quarantine Div.

Month	Canada		Mexico	
	1960 Head	1959 Head	1960 Head	1959 Head
April 1960	25,542	40,667	61,532	15.739
May 1960	28,936	40,223	43,969	58,821
Jan.-May	124,627	137,869	226,826	236,701

Note: During Jan.-May this year 178 sheep and 10,982 hogs were received from Canada compared with 9,407 sheep and 2,110 hogs a year ago.